

Managed Services- Retailer case study

RadiusPoint was contracted by an international retail organization that was manually keying in information from over 10,000 telecom invoices for their corporate office and branch offices. There were three major problems they were encountering each month with their telecom expense management strategies.

First, there was no verification of the charges that were being billed on the invoices. The telecom department had time constraints that did not allow for a monthly review and the accounts payable department did not have the expertise nor the time to validate each invoice.

Second, the locations needed to see their monthly bills; however, the bills were being sent to the corporate office for payment. The only other alternate for a location was to ask the AP department to fax or send a copy of the invoice to them.

Third, the number of invoices and size of the invoice made it impossible to create any type of understandable reporting mechanism that could be utilized on a monthly, quarterly or yearly basis.

solution

RadiusPoint recommended the telecom Cost Efficiency Review which helped eliminate over 400 unnecessary telephone lines. RadiusPoint then recommended the Managed Service which enabled the organization to have a pre-payment audit performed on each bill before the bill was submitted for payment. RadiusPoint's ExpenseLogic software allowed the client to set specific parameters on each line item on every telecom invoice. If a line increased above the parameter, an exception was created and the bill was researched before payment was requested.

results

RadiusPoint saved this international retailer over \$1MM annually and decreased their total Telecom budget by 40%.

what are your pain points?



lack of
RESOURCES



lack of
INVENTORY



lack of
AUTOMATION



decentralized
SPENDING



insufficient
EXPERTISE

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